



FOR IMMEDIATE RELEASE
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**AHTCC Announces 14th Annual Charles L. Edson
Tax Credit Excellence Awards Program**

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WASHINGTON — The Affordable Housing Tax Credit Coalition (AHTCC) is accepting entries for the 14th Annual Charles L. Edson Tax Credit Excellence Awards program. Presented to the most outstanding Low Income Housing Tax Credit (Housing Credit) properties in six categories, this national awards program celebrates the best in affordable rental housing development.

Each winner will receive a \$5,000 grant to bring additional services, facilities, or amenities to the development for the benefit of its residents. Entry categories include:

- Projects located in a metropolitan area (minimum population of 50,000 of Standard Metropolitan Area);
- Projects located in rural area (maximum population of 50,000);
- Special Needs Housing — without regard to project location;
- Senior Housing;
- GO Zone Properties;
- **Public Housing Revitalization (New In 2008).**

****Projects must have been placed in service on or after Jan. 1, 2007.****

Nominations are encouraged and may be made by state Housing Credit allocating agencies, governmental agencies, national or local nonprofits, syndicators, or development owners. Entries should be postmarked by close of business on April 4, 2008 and sent directly to AHTCC. A complete application, judging criteria, and other program requirements are attached and can also be found online at www.taxcreditcoalition.org. If your organization is interested in becoming a sponsor for the Charles L. Edson Tax Credit Excellence Awards program, please contact Coalition executive director, Victoria Spielman at 202-419-2025 or info@taxcreditcoalition.org.

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www.taxcreditcoalition.org

The Affordable Housing Tax Credit Coalition represents syndicators, developers, lenders, institutional investors, nonprofit groups, public agencies, and other allied professionals (including accountants, lawyers, and compliance specialist) concerned with the Housing Credit program. The Coalition, a nonprofit corporation chartered under the laws of the District of Columbia, is governed by an elected Board of Directors. Please visit www.taxcreditcoalition.org for more information about joining the Affordable Housing Tax Credit Coalition.

The Housing Credit program was created as part of the Tax Reform Act of 1986. Today, the Housing Credit is widely regarded as the nation's most successful housing production program ever, resulting in the construction and rehabilitation of nearly 2 million housing units for lower-income Americans. In addition to producing housing, the Credit also contributes to the revitalization of distressed low-income communities and creates needed jobs. It is estimated that building 100 multifamily units generates 112 local jobs during the first year of construction and 46 jobs every year thereafter.