



FOR IMMEDIATE RELEASE
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**AHTCC Announces Winners of the 16th Annual Charles L. Edson
Tax Credit Excellence Awards**

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WASHINGTON — The Affordable Housing Tax Credit Coalition (AHTCC) congratulates the winners of the 16th Annual Charles L. Edson Tax Credit Excellence Awards. Presented to the most outstanding Low Income Housing Tax Credit (Housing Credit) properties in six categories, this national awards program celebrates the best in affordable rental housing development.

This year, the Coalition received an incredible number of entries—40 applications from 22 states. A panel of five judges selected six first place finishers and 9 honorable mentions. Winners are:

Metropolitan/Urban Housing

Winner: National Park Seminary, Silver Spring, MD
Honorable Mention: Ashland Village, San Leandro, CA

Rural Housing

Winner: Jordan's Gate, Opelika, AL
Honorable Mentions: Hooper Bay, Hooper Bay, AK
The Whitman, Pocatello, ID

Special Needs Housing

Winner: Louisville Scholar House, Louisville, KY
Honorable Mentions: Newark Genesis, Newark, NJ
Silver Star Apartments, Battle Creek, MI

Senior Housing

Winner: The Terraces on Tulane, New Orleans, LA
Honorable Mentions: Kelly Ridge, South Lake Tahoe, CA
Weinberg Manor East and West, Baltimore, MD

Green Housing

Winner: Equinox, Missoula, MT
Honorable Mentions: Bishop Swing Community House, San Francisco, CA
Cedars/Fox Hall, Bronx, NY

Public Housing Revitalization

Winner: Newport Heights, Newport, RI

Each winner will be recognized at a Capitol Hill luncheon ceremony on Wednesday, June 2, 2010. Contact AHTCC's executive director, Victoria Spielman (202-282-5349 or info@taxcreditcoalition.org) for more information regarding the awards ceremony.



This year's judging panel included Catherine Racer, Massachusetts Department of Housing & Community Development (chair); Charles L. Edson, Nixon Peabody, LLP; R. Ben Henderson, AEGON USA Realty Advisors, Inc.; Elizabeth Hersh, Housing Alliance of Pennsylvania; and Linda Mandolini, Eden Housing, Inc.

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www.taxcreditcoalition.org

The Affordable Housing Tax Credit Coalition represents syndicators, developers, lenders, institutional investors, nonprofit groups, public agencies, and other allied professionals (including accountants, lawyers, and compliance specialist) concerned with the Housing Credit program. The Coalition, a nonprofit corporation chartered under the laws of the District of Columbia, is governed by an elected Board of Directors. Please visit www.taxcreditcoalition.org for more information about joining the Affordable Housing Tax Credit Coalition.

The Housing Credit program was created as part of the Tax Reform Act of 1986. Today, the Housing Credit is widely regarded as the nation's most successful housing production program ever, resulting in the construction and rehabilitation of more than 2 million housing units for lower-income Americans. In addition to producing housing, the Credit also contributes to the revitalization of distressed low-income communities and creates needed jobs. It is estimated that building 100 multifamily units generates 112 local jobs during the first year of construction and 46 jobs every year thereafter.